

# CITYNORTH®

Mitchell Simmons  
MWW Group  
646-351-8111  
[msimmons@mww.com](mailto:msimmons@mww.com)

Najla Kayyem  
VP of Marketing and PR  
CityNorth/Related  
760-333-9451  
[nkayyem@related.com](mailto:nkayyem@related.com)

## **CITYNORTH® PLACES LAST STEEL BEAM ATOP TENTH AND FINAL BUILDING ON HIGH STREET PORTION OF THE PROJECT**

*Outstanding construction efforts acknowledged during Topping Out Ceremony*

**PHOENIX, AZ – November 5, 2007** – Related Companies and Thomas J. Klutznick Company announced that the ceremonial last steel beam was placed on top of the tenth and final building of the High Street portion of the project on Friday, November 2, signaling a major construction milestone for Phase One. More than 500 construction crew members cheered as the painted beam was signed by crew members and hoisted into place. The last beam was decorated with U.S. and Arizona state flags, in addition to a live evergreen tree symbolizing the life of the project.

A brief ceremony with remarks by Don Larsen, CityNorth Project Manager was followed by a congratulatory lunch for the construction workers in attendance. Hensel Phelps and Sundt are General Contractors on Phase One.

“We are very excited about the pace and progress being made on the construction of the High Street portion of the CityNorth project,” said Steve Eimer, Executive Vice President of Related Urban. “We appreciate the hard work and efforts of our construction crew as we push toward the Grand Opening of Phase One.”

CityNorth is situated along the highly visible intersection of Loop 101 and 56<sup>th</sup> Street. When complete, the long anticipated development will comprise 5.5 million square feet of space on 144 acres.

High Street, slated to open next year, will feature ground-level shops and restaurants that will be crowned by luxury condominiums and bustling office space. Signed tenants include nationally renowned restaurants and lifestyle retailers such as Daily Grill, Cameron Mitchell’s Restaurants, Kona Grill, Blue Martini, Il Fornaio, Lindsay Lou, Pumpkin Patch and Verde Maison. An on-site Sales Gallery will open in January 2008 for those interested in experiencing the many facets of this monumental project.

*Photo included at bottom of release.*

### **About CityNorth**

Situated at the center of the 5,700-acre master-planned community of Desert Ridge, which the Klutznick company has been developing since the 1980s, CityNorth will be developed in phases. High Street and The Boulevard, the first two phases, are being co-developed by Related Companies and the Klutznick company. High Street, opening in

fall 2008, will feature retail, restaurants, residential and office and is fashioned after boutique shopping destinations, such as Boston's Newbury Street and Chicago's Oak Street. Nordstrom will anchor The Boulevard, consisting of approximately 2.5 million square feet on an additional 45 acres scheduled to open in 2009.

CityNorth's development team has repeatedly proven its vision and commitment to building insightful, complex and location-sensitive projects. As a result of this dedication and expertise, the developments are well known, internationally recognized and immensely successful. Kenneth A. Himmel of Related Companies and the Klutznick company have worked together for more than 25 years developing some of the nation's landmark mixed-use destinations, including Boston's Copley Place, Virginia's Reston Town Center and Chicago's 730 North Michigan Avenue. [www.citynorthaz.com](http://www.citynorthaz.com)

### **About Related**

Related Companies, heralded as one of the most prolific and visionary developers, is considered the most prominent privately-owned real estate development firm in the United States. Headquartered in New York City, Related has offices or major developments in Chicago, Miami, Los Angeles, Phoenix, Boston and Aspen/Snowmass and boasts a team of more than 2,000 professionals with expertise in financing and acquisitions, marketing and sales, construction and property management. In 2004, Related completed the development of New York City's newest landmark, Time Warner Center, featuring an unparalleled restaurant collection by renowned chefs Thomas Keller, Michael Lomonaco, Masayoshi Takayama and Marc Murphy, signature shops, super-luxury condominiums, office headquarters for both Related and the world headquarters for Time Warner, Inc., the Mandarin Oriental New York and, overlooking Central Park, the first ever concert hall designed specifically for jazz - Jazz at Lincoln Center. Time Warner Center has transformed Columbus Circle. Showcasing Related's over \$6 billion commitment to sustainable development, Related developed Tribeca Green, which has achieved a LEED silver rating and recently completed 340 on the Park, the first green residential tower in the Midwest. In Snowmass Colorado, Related is setting a new paradigm in environmental sensitivity in resort living through its 80-acre mixed-use development. Committed to architectural and design excellence, Related works with award winning architects such as Bernardo Fort-Brescia, David M. Childs, Charles Gwathmey and Robert Siegel, Frank Gehry, Richard Meier, David Rockwell, Philippe Starck and Robert A.M. Stern to create market defining properties. [www.Related.com](http://www.Related.com)

### **About Thomas J. Klutznick Company**

Thomas J. Klutznick Company is a privately held real-estate investment, development and consulting firm headquartered in Chicago with offices in Phoenix and Denver. Thomas J. Klutznick, the firm's president, has been a leader in the real-estate industry for more than 40 years with landmark developments such as Chicago's Water Tower Place, 730 North Michigan Avenue and The Peninsula Chicago hotel; Los Angeles's Fox Plaza office tower; The Inn & Links at Spanish Bay resort in Pebble Beach, California; and The Little Nell Hotel, Aspen, Colorado. [www.tjkcompany.com](http://www.tjkcompany.com)

